## STATE OF MICHIGAN DEPARTMENT OF LABOR & ECONOMIC GROWTH OFFICE OF FINANCIAL AND INSURANCE SERVICES

Before the Commissioner of the Office of Financial and Insurance Services

In the matter of:

Enforcement Case No. 06-04237

MINUTE MAN FINANCIAL HOLDING CO. dba METROPOLITAN FINANCIAL & FUNDING SERVICES

License/Registration No.: FL-1674, SR-1553

Respondent.

Issued and entered
This // th day of July 2006
by Linda A. Watters, Commissioner
Office of Financial and Insurance Services

## FINAL ORDER OF REVOCATION OF FIRST MORTGAGE BROKER/LENDER LICENSE AND SECOND MORTGAGE BROKER/LENDER REGISTRATION

I.

## **Findings of Fact**

1. On May 18, 2006, the Commissioner issued a Notice of Intention to Revoke License ("Notice") pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61. Said Notice advised Respondent that failure to request a hearing within 20 days would result in the issuance of a final order of revocation of Respondent's first mortgage

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broker/lender license and second mortgage broker/lender registration. The said Notice was served on Respondent on June 7, 2006.

2. Respondent failed to request a hearing on the Notice of Intention to Revoke License within 20 days as required by statute.

II.

## Final Order of Revocation of First Mortgage Broker/Lender License and Second Mortgage Broker/Lender Registration

Therefore, a Final Order revoking Respondent's first mortgage broker/lender license and second mortgage broker/lender registration pursuant to Section 12 of the Mortgage Brokers, Lenders, and Servicers Licensing Act, MCL 445.1662, and Section 11 of the Secondary Mortgage Loan Act (SMLA), MCL 493.61, is hereby entered.

Linda A. Watters Commissioner